

Explanation of variances

Name of smaller authority: **STRETTON ON DUNSMORE PARISH COUNCIL**

County area (local councils and parish meetings only): **WARWICKSHIRE**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	51560	52537	+ 977	+ 1.9%	
Box 3 <i>Total other receipts</i>	11151	8647	- 2504	- 22%	In 2016/17 a refund of £2234 was received from WCC when the Parish Council did renew the employment of the School Crossing Patrol Officer.
Box 4 <i>Staff costs</i>	4462	5210	+ 748	+ 16.8%	The employee expenses were not included in the 2016/17 accounts but they have been in 2017/18 £286.57.
Box 5 <i>Loan interest/ capital repayments</i>	16157	0	- 16157	- 100 %	All loans repaid in full in 2016/17. No further loan repayments during 2017/18.
Box 6 <i>All other payments</i>	27401	41481	+ 14080	+ 51.4%	£7484- community grants £1791 – Repairs to Bus Shelter £1265 – purchased additional bins £1021- additional grass verge cutting £600 -Training for staff and councillors £288 - Set up a speed watch team £170 - launched new website £548 - solicitor fees £415 - held a parish social and advertised this by flyer £115 - uncontested election fees £175 - purchased grit bins and salt
Box 9 <i>Total fixed assets & long term investments & assets</i>	176624	176971	+ 347	+ 0.2%	
Box 10 <i>Total borrowings</i>	NIL	NIL			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £80,000 for development of additional burial ground £12,000 for new street lighting on Rugby Lane £20,000 for rebuilding Fosse Way Pavilion £12,000 to replace the railings along the brook £3,000 for additional cutting of the grass verges £30,000 to install a running track around Plott Lane Playing field £4,000 to install a power source to the Village Green £2,000 for repairs to the skate park.				

